

SANGEETH GROUP MILLS TERMS AND CONDITIONS FOR ALL EXPORT SALES CONTRACT

1	Country of Origin	India
2	Country of Shipment	India
3	Packing	Cone Wt : 1.890 kgs, No. Of cones / cartons : 24 Net Weight of Cartons : 45.360 kgs
4	Tolerance	Your L/c. Must in variably provide +/-10% Tolerance in quantity and value
5	Quality	Grey Yarn
6	Payment	A. A Payment by sight or usance period as per contract, from the date of bill of Lading for all deliveries by an unrestricted, irrevocable, without recourse to drawees letter of credit for payment in COIMBATORE. B. Payment should be available with India of Negotiating Bank. C. L/C Should permits reimbursement by T.T. to the Negotiating Bank. D. L/C must be opened by first class international Bank and allow for confirmation by the Advising Bank. E. L/C must be advised through: STATE BANK OF INDIA, TRADE FINANCE CPD(05071)1443,TRICHY ROAD COIMBATORE – 641 018, INDIA, PHONE NO. 0422– 2302283/FAX NO. 0422–2302029, SWIFT : SBININBB613.
7	L/C. Validity	A. L/C Must be opened within 15 days from the Contract date, or otherwise the contract stays Cancelled. B. L/c must provide for negotiation within 15 days from the date of B/L for each shipment.
8	Transshipment & Partial Shipment	Permitted
9	Bank Charges	All charges outside India Must be borne by the Openers
10	Force-De-Majure	Standard clause is applicable
11	Shipping	In Containers
12	Arbitration	All disputes or difference whatsoever arising between the parties out of or relating to the construction, meaning and operation or effect of this contract or the breach there of shall be settled by arbitration and the award made in pursuance thereof shall be binding on the parties.
13	Other Remarks	If the above terms and offer is accepted, the l/c should contain all the conditions in full if there is any omission due to oversight the L/C shall be amended suitably at openers cost only
14	Liner Restriction	Shippers free choice
15	Special Condition	1. Do not mix lots with other Lots 2. The sellers have the option to cancel the contract if the L/C's are not received as per the agreed shipment schedule.